TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2488 – SB 2581

March 12, 2014

SUMMARY OF ORIGINAL BILL: Increases, from three days to five days, the required notice that must be provided to the Department of Environment and Conservation (TDEC) prior to percolation rate tests.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (014246): Deletes all language after the enacting clause. Requires water providers in Hamilton County to enter into contracts with wastewater treatment authorities prior to July 1, 2015, for the collection of sewer charges at a rate not to exceed \$1.50 per customer for each billing cycle.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Revenue - \$37,500/Hamilton County

Assumptions for the bill as amended:

- The wastewater treatment plant in Hamilton County is a locally-owned entity.
- The water provider in Hamilton County is a private entity.
- There are approximately 25,000 customers to which the \$1.50 per customer charge would apply.
- The recurring increase in local revenue to Hamilton County is estimated to be \$37,500 (25,000 x \$1.50).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/cce